

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.3839 per \$100 valuation has been proposed by the governing body of Lamar County.

PROPOSED TAX RATE	\$ <u>.3839</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.3792</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.3839</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Lamar County from the same properties in both the 2019 tax year and the 2020 tax year.

(current tax year) (name of taxing unit) (preceding tax year) (current tax year)

The voter-approval rate is the highest tax rate that Lamar County may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Lamar County is proposing to increase property taxes for the 2020 tax year.

(name of taxing unit)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2020 at 9:00 AM at the Lamar County Commissioners' Courtroom, Lamar County Courthouse.

(date and time) (meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Lamar County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners' Court of Lamar County at their offices or by attending the public hearing mentioned above.

(name of taxing unit) (name of office responsible for administering the election)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Judge Brandon Bell, Ronald Bass - Precinct 3, Kevin Anderson - Precinct 4

AGAINST the proposal: none

PRESENT and not voting: none

ABSENT: Lawrence Malone - Precinct 1, Lonnie Layton - Precinct 2

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Lamar County last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Lamar County this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	2019 adopted tax rate	2020 proposed tax rate	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
Average homestead taxable value	2019 average taxable value of residence homestead	2020 average taxable value of residence homestead	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
Tax on average homestead	2019 amount of taxes on average taxable value of residence homestead	2020 amount of taxes on average taxable value of residence homestead	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
Total tax levy on all properties	2019 levy	(2020 proposed rate x current total value)/100	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Lamar County
(name of taxing unit)
 at 903-737-2423 or _____, or visit _____
(telephone number) (email address) (internet website address)
 for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for Lamar County
(name of taxing unit)
 at 903-737-2423 or hmaroney@co.lamar.tx.us
(telephone number) (email address)