

The Public Investment Act, Chapter 2256.023 of the Texas Government Code requires the Investment Officer of each local government to submit to its governing body a quarterly report of investment transactions. The Lamar County Treasurer has compiled information to comply with the reporting requirements. Attached is the detailed Investment Report for the period of July 1 – September 30, 2025.

The investment strategy for all funds for the 3rd quarter of the 2025 calendar year is that of the investment pool in TexPool and CDs invested with Farmers Bank & Trust.

I Camey Boyer, Lamar County Treasurer and Investment Officer have prepared the attached Investment Report for the Lamar County Commissioners' Court and state that the report is true and correct.

Lamar County Treasurer Camey Boyer

We the undersigned County Judge and Commissioners for Lamar County Texas hereby certify that we have this date made an examination of the County Treasurer's Quarterly Investment Report and have found the same to be correct and in due order.

Witness our hands officially this the 10th Day of November 2025

County Judge Bill Bell

Commissioner Pct. 1 Alan Stedman

Commissioner Pct. 2 James Taylor

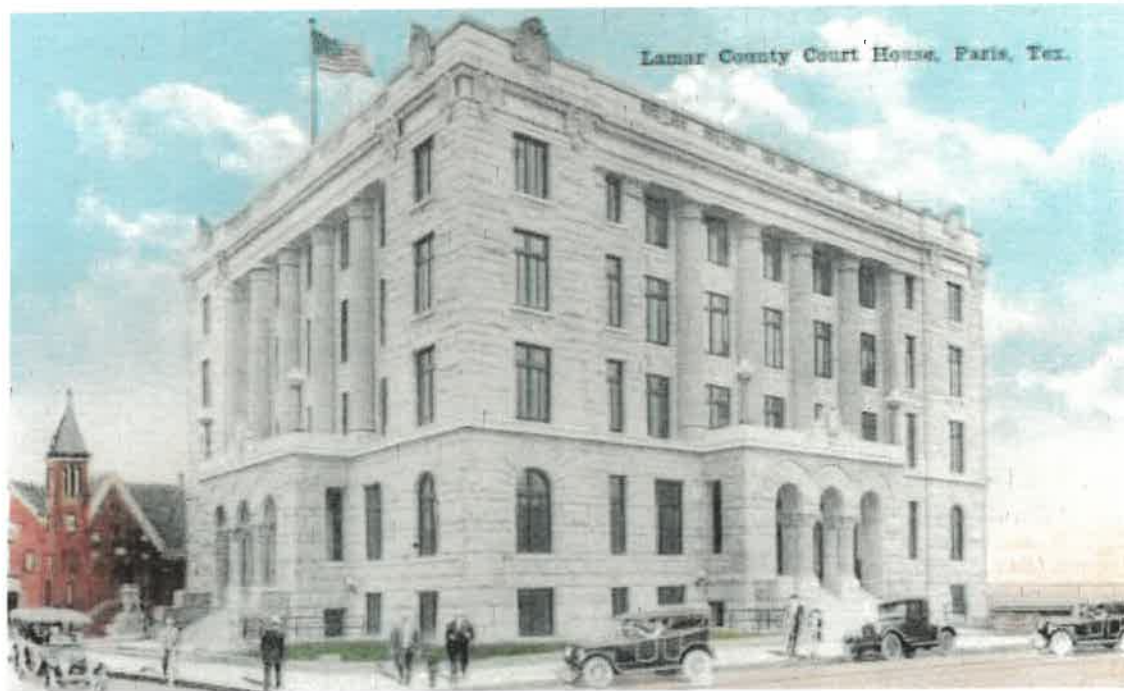
Commissioner Pct. 3 Bob Brown

Commissioner Pct. 4 Kevin Adams

Filed for record this the 10th Day of November 2025

County Clerk Ruth Sisson

LAMAR COUNTY
INVESTMENT REPORT
July 1 – September 30, 2025



Commissioners Court
November 10, 2025

Lamar County Treasurer
Camey Boyer

| LAMAR COUNTY DEPOSITORY ACCOUNTS INTEREST EARNED (FARMERS) | | | | | | |
|--|------------------------|-------------------------|--------------------------|---------------------------|-----------------------------|------------------------------|
| | | | | | | |
| | ENDING BALANCE JULY | INTEREST EARNED JULY | ENDING BALANCE AUGUST | INTEREST EARNED AUGUST | ENDING BALANCE SEPTEMBER | INTEREST EARNED SEPTEMBER |
| GENERAL OPERATING | \$10,377,834.48 | \$45,122.64 | \$8,723,110.43 | \$41,328.60 | \$6,022,091.90 | \$36,889.22 |
| CONSTABLE PCT 1 FORFEITURE | \$361.17 | \$1.29 | \$362.49 | \$1.32 | \$363.84 | \$1.35 |
| CONSTABLE PCT 3 FORFEITURE | \$2,197.60 | \$8.10 | \$2,189.50 | \$7.90 | \$2,205.81 | \$8.21 |
| CONSTABLE PCT 4 FORFEITURE | \$211.71 | \$0.76 | \$212.49 | \$0.78 | \$213.27 | \$0.78 |
| UNCLAIMED PROPERTY | \$2,255.26 | \$8.13 | \$2,263.60 | \$8.34 | \$2,272.06 | \$8.46 |
| ATTORNEY PRE- FORFEITURE | \$40,498.32 | \$153.64 | \$41,416.52 | \$177.45 | \$38,456.76 | \$152.24 |
| ATTORNEY POST FORFEITURE | \$33,126.76 | \$204.03 | \$32,896.53 | \$135.77 | \$33,611.09 | \$123.66 |
| ATTORNEY HOT CHECK | \$22,352.27 | \$78.96 | \$21,934.72 | \$80.74 | \$22,017.36 | \$82.64 |
| SHERIFF POST- FORFEITURE | \$51,976.72 | \$192.53 | \$50,319.25 | \$177.53 | \$50,511.60 | \$192.35 |
| CO 2016 | \$96,542.76 | \$348.35 | \$96,900.04 | \$357.28 | \$97,262.79 | \$362.75 |
| CO 2021 | \$424,788.92 | \$1,532.69 | \$426,361.06 | \$1,572.14 | \$427,957.22 | \$1,596.16 |
| SB22 ATTY | \$48,840.33 | \$347.14 | \$37,465.54 | \$269.27 | \$6.60 | \$165.57 |
| SB22 SHERIFF | \$207,254.91 | \$844.62 | \$116,220.63 | \$778.72 | \$16,690.95 | \$480.60 |
| AMERICAN RESCUE PLAN | \$896,852.34 | \$3,282.01 | \$894,576.64 | \$3,319.30 | \$894,295.83 | \$3,351.69 |
| | \$12,205,093.55 | \$52,124.89 | \$10,446,229.44 | \$48,215.14 | \$7,607,957.08 | \$43,415.68 |

| THIRD QUARTER 2025 LAMAR COUNTY TEXPOOL INVESTMENT ACCOUNTS | | | | | | | | | | |
|---|----------------------|----------------------------|----------------------|------------------------------|-----------------------------|-------------------|----------------------------------|---------------------------------|----------------------------------|----------------------------------|
| TEXPOOL SUMMARY | | JULY 1- SEPTEMBER 30, 2025 | | | | | PORTFOLIO VALUE | | | |
| FUND | BEGINNING BALANCE | TOTAL DEPOSITS | TOTAL WITHDRAWALS | MONTH TO DATE INTEREST | YEAR TO DATE INTEREST | ENDING BALANCE | MARKET VALUE ON 07/01/2025 | SHARE PRICE ON 09/30/2025 | SHARES OWNED ON 09/30/2025 | MARKET VALUE ON 09/30/2025 |
| CO. RECORD MANAG. | | | | | | | | | | |
| JULY | \$1,380.59 | \$0.00 | \$0.00 | \$4.96 | \$33.93 | \$1,385.55 | \$1,380.59 | | | |
| AUGUST | \$1,385.55 | \$0.00 | \$0.00 | \$4.96 | \$38.89 | \$1,390.51 | | | | |
| SEPTEMBER | \$1,390.51 | \$0.00 | \$0.00 | \$4.81 | \$43.70 | \$1,395.32 | | \$1.00 | 1395.320 | \$1,395.32 |
| REF.BOND SERIES | | | | | | | | | | |
| JULY | \$691.06 | \$0.00 | \$0.00 | \$2.48 | \$16.96 | \$693.54 | \$691.06 | | | |
| AUGUST | \$693.54 | \$0.00 | \$0.00 | \$2.48 | \$19.44 | \$696.02 | | | | |
| SEPTEMBER | \$696.02 | \$0.00 | \$0.00 | \$2.40 | \$21.84 | \$698.42 | | \$1.00 | 698.420 | \$698.42 |
| CIHC | | | | | | | | | | |
| JULY | \$77.86 | \$0.00 | \$0.00 | \$0.31 | \$2.12 | \$78.17 | \$77.86 | | | |
| AUGUST | \$78.17 | \$0.00 | \$0.00 | \$0.31 | \$2.43 | \$78.48 | | | | |
| SEPTEMBER | \$78.48 | \$0.00 | \$0.00 | \$0.30 | \$2.73 | \$78.78 | | \$1.00 | 78.780 | \$78.78 |
| COURTHOUSE SECURITY | | | | | | | | | | |
| JULY | \$61.56 | \$0.00 | \$0.00 | \$0.31 | \$2.12 | \$61.87 | \$61.56 | | | |
| AUGUST | \$61.87 | \$0.00 | \$0.00 | \$0.31 | \$2.43 | \$62.18 | | | | |
| SEPTEMBER | \$62.18 | \$0.00 | \$0.00 | \$0.30 | \$2.73 | \$62.48 | | \$1.00 | 62.480 | \$62.48 |
| PERM. IMPROV | | | | | | | | | | |
| JULY | \$426.69 | \$0.00 | \$0.00 | \$1.55 | \$10.60 | \$428.24 | \$426.69 | | | |
| AUGUST | \$428.24 | \$0.00 | \$0.00 | \$1.55 | \$12.15 | \$429.79 | | | | |
| SEPTEMBER | \$429.79 | \$0.00 | \$0.00 | \$1.50 | \$13.65 | \$431.29 | | \$1.00 | 431.290 | \$431.29 |

| LAMAR COUNTY FARMERS BANK CD ACCOUNTS INVESTMENT ACTIVITY FOR QUARTER ENDING 09-30-2025 | | | | | | | | | |
|---|--------------|------------------|----------------|----------------------|------------------|-------------|-----------------|------------------------|-----------------------|
| CD ACCT # FUND | INT. RATE | PURCHASE DATE | MATURE DATE | BEGINNING BALANCE | EARLY W/D FEE | WITHDRAWALS | INTEREST EARNED | QTR. ENDING BALANCE | CURRENT CASH VALUE |
| General - 4929 | 4.45 | 5/21/2021 | 5/21/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,301.13 | \$1,015,094.22 | \$1,018,806.96 |
| General - 4951 | 4.38 | 6/7/2021 | 6/7/2026 | \$500,000.00 | \$0.00 | \$0.00 | \$5,553.28 | \$505,553.28 | \$507,375.35 |
| General - 5002 | 4.28 | 6/23/2021 | 6/23/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$10,833.35 | \$1,010,833.35 | \$1,014,389.27 |
| General - 5006 | 4.39 | 6/24/2021 | 6/24/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,125.50 | \$1,011,125.50 | \$1,014,778.02 |
| General - 5007 | 4.39 | 6/25/2021 | 6/25/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,112.80 | \$1,011,112.80 | \$1,014,761.12 |
| General - 5101 | 4.27 | 8/23/2021 | 8/23/2026 | \$1,000,000.00 | \$0.00 | \$51,194.70 | \$12,379.74 | \$1,003,650.54 | \$1,007,172.94 |
| General - 4986 | 4.55 | 6/21/2021 | 12/21/2025 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,776.46 | \$1,034,714.68 | \$1,038,584.23 |
| General - 4987 | 4.55 | 6/21/2021 | 12/21/2025 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,776.46 | \$1,034,714.67 | \$1,038,584.22 |
| General - 4997 | 4.55 | 6/23/2021 | 12/23/2025 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,776.30 | \$1,034,700.51 | \$1,038,570.00 |
| General - 5000 | 4.55 | 6/23/2021 | 12/23/2025 | \$2,000,000.00 | \$0.00 | \$0.00 | \$23,552.60 | \$2,069,401.02 | \$2,077,140.01 |
| General - 5001 | 4.55 | 6/23/2021 | 12/23/2025 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,776.30 | \$1,034,700.51 | \$1,038,570.01 |
| R & B - 4998 | 4.55 | 6/23/2021 | 12/23/2025 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,776.30 | \$1,034,700.51 | \$1,038,570.00 |
| General - 5005 | 4.55 | 6/24/2021 | 12/24/2025 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,776.22 | \$1,034,693.41 | \$1,038,562.88 |
| General - 0205 | 4.35 | 4/1/2022 | 4/1/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,097.74 | \$1,018,408.61 | \$1,025,834.30 |
| General - 0206 | 4.35 | 4/1/2022 | 4/1/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,097.74 | \$1,018,408.61 | \$1,025,834.30 |
| TOTAL INVESTMENTS | | | | \$15,500,000.00 | \$0.00 | \$51,194.70 | \$178,711.92 | \$15,871,812.22 | \$15,937,533.61 |

| LAMAR COUNTY - AMERICAN RESCUE PLAN | | | | | | | | | |
|---|-----------|---------------|-------------|-------------------|---------------|-------------|-----------------|---------------------|--------------------|
| FARMERS BANK CD ACCOUNTS | | | | | | | | | |
| INVESTMENT ACTIVITY FOR QUARTER ENDING 09-30-2025 | | | | | | | | | |
| CD ACCT # FUND | INT. RATE | PURCHASE DATE | MATURE DATE | BEGINNING BALANCE | EARLY W/D FEE | WITHDRAWALS | INTEREST EARNED | QTR. ENDING BALANCE | CURRENT CASH VALUE |
| ARP - 0956 | 4.44 | 8/1/2022 | 2/1/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,398.20 | \$1,026,102.46 | \$1,033,730.54 |
| ARP - 0957 | 4.44 | 8/1/2022 | 2/1/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,398.20 | \$1,026,102.46 | \$1,033,730.54 |
| ARP - 0959 | 4.44 | 8/1/2022 | 2/1/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,398.20 | \$1,026,102.46 | \$1,033,730.54 |
| ARP - 0960 | 4.44 | 8/1/2022 | 2/1/2026 | \$1,000,000.00 | \$0.00 | \$0.00 | \$11,398.20 | \$1,026,102.46 | \$1,033,730.54 |
| TOTAL INVESTMENTS | | | | \$4,000,000.00 | \$0.00 | \$0.00 | \$45,592.80 | \$4,104,409.84 | \$4,134,922.16 |

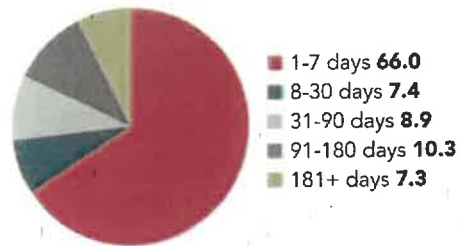
| YEAR TO DATE INTEREST EARNED 2025 | | | | |
|-----------------------------------|---------------|----------------|---------------|----------------|
| ACCOUNT | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
| TEXPOOL | \$470.38 | \$475.62 | \$483.27 | \$0.00 |
| GF CD ACCOUNTS | \$191,995.52 | \$193,415.27 | \$178,711.92 | \$0.00 |
| ARPA CD ACCOUNTS | \$64,543.54 | \$52,178.35 | \$45,592.80 | \$0.00 |
| FARMERS DEPOSITORY ACCOUNTS | \$99,784.41 | \$175,879.00 | \$143,755.71 | \$0.00 |
| | | | | |
| TOTAL INTEREST EARNED | \$356,793.85 | \$421,948.24 | \$368,543.70 | \$0.00 |
| | | | | |

| | | | |
|--|--|----------------------|----------------|
| | | GRAND TOTAL FOR 2025 | \$1,147,285.79 |
|--|--|----------------------|----------------|

| INVESTMENT POSITION 3 YEAR COMPARISON | | | |
|---------------------------------------|-----------------|-----------------|-----------------|
| | 9/30/2023 | 9/30/2024 | 9/30/2025 |
| CD'S | \$15,895,987.65 | \$15,945,173.12 | \$15,871,812.22 |
| TEXPOOL | \$40,829.83 | \$43,060.34 | \$45,005.95 |
| TOTALS | \$15,936,817.48 | \$15,988,233.46 | \$15,916,818.17 |

Portfolio by Maturity (%)

As of September 30, 2025



Portfolio by Type of Investment (%)

As of September 30, 2025



Portfolio Asset Summary as of September 30, 2025

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$979.70 | \$979.70 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 64,750,265.02 | 64,750,265.02 |
| Interest and Management Fees Payable | -113,655,728.80 | -113,655,728.80 |
| Payable for Investments Purchased | -365,295,581.09 | -365,295,581.09 |
| Accrued Expenses & Taxes | -38,702.79 | -38,702.79 |
| Repurchase Agreements | 13,086,527,000.00 | 13,086,527,000.00 |
| Mutual Fund Investments | 1,017,085,200.00 | 1,017,085,200.00 |
| Government Securities | 7,183,783,877.91 | 7,184,679,889.45 |
| US Treasury Bills | 10,245,000,305.03 | 10,250,193,284.03 |
| US Treasury Notes | 1,895,978,412.30 | 1,895,852,319.87 |
| Total | \$33,014,136,027.28 | \$33,020,098,925.39 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

| | Number of Participants | Balance |
|--------------------------------|------------------------|--------------------|
| School District | 640 | \$9,764,232,560.96 |
| Higher Education | 60 | \$1,547,926,725.38 |
| County | 205 | \$3,167,233,355.12 |
| Healthcare | 99 | \$1,482,299,777.84 |
| Utility District | 952 | \$5,215,717,470.66 |
| City | 524 | \$9,133,632,334.84 |
| Emergency Districts | 118 | \$477,735,192.71 |
| Economic Development Districts | 95 | \$217,133,501.00 |
| Transit/Toll Authorities | 15 | \$705,956,491.12 |
| River/Port Authorities | 18 | \$288,134,910.99 |
| Other | 235 | \$1,014,220,368.04 |

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.