

Notice of Effective Tax Rate
(for use by counties)



Comptroller of Public Accounts FORM 50-211 (Rev. 05-06/8)

2014

Property Tax Rates in

Lamar County

2014

Lamar County

This notice concerns _____ property tax rates for _____. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund
Last year's tax rate:			
Last year's operating taxes	\$ 11,682,093	\$ _____	\$ _____
Last year's debt taxes	\$ 555,605	\$ _____	\$ _____
Last year's total taxes	\$ 12,237,698	\$ _____	\$ _____
Last year's tax base	\$ 2,878,781,015	\$ _____	\$ _____
Last year's total tax rate	\$.4251 /\$100	\$ _____ /\$100	\$ _____ /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 12,220,461	\$ _____	\$ _____
÷ This year's adjusted tax base (after subtracting value of new property)	\$ 2,866,211,870	\$ _____	\$ _____
= This year's effective tax rate for each fund	\$.4264 /\$100	\$ _____ /\$100	\$ _____ /\$100
Total effective tax rate	\$.4264 /\$100	\$ _____ /\$100	\$ _____ /\$100

(Maximum rate unless unit publishes notices and holds hearings.)

In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate	\$ _____ /\$100
= Effective tax rate	\$ _____ /\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 14,681,360	\$ _____	\$ _____
÷ This year's adjusted tax base	\$ 2,866,211,870	\$ _____	\$ _____
= This year's effective rate	\$.5122 /\$100	\$ _____ /\$100	\$ _____ /\$100
x 1.08 = this year's maximum operating rate	\$.5532 /\$100	\$ _____ /\$100	\$ _____ /\$100
+ This year's debt rate	\$.0191 /\$100	\$ _____ /\$100	\$ _____ /\$100
= This year's rollback rate for each fund	\$.5723 /\$100	\$ _____ /\$100	\$ _____ /\$100
This year's total rollback rate	\$.5723 /\$100	\$ _____ /\$100	\$ _____ /\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	\$.1038 /\$100
= Rollback tax rate	\$.4685 /\$100

For a county with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for pollution control	\$ _____ /\$100
= Rollback tax rate	\$ _____ /\$100



Statement of Increase/Decrease

Property Tax
Form 50-179

If Lamar County (name of taxing unit) adopts a 2014 (current year) tax rate equal to the effective tax rate of \$.4264 (unit's effective tax rate) per \$100 of value, taxes would increase (increase or decrease) compared to 2013 (previous year) taxes by \$ 207,194 (amount of increase or decrease).

Schedule A – Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$7,407,896
Special Revenue Fund	\$1,189,220
I & S Fund	\$ 39,577

Schedule B – Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To Be Paid From Property Taxes	Interest To Be Paid From Property Taxes	Other Amounts To Be Paid	Total Payment
Cert. of Oblig. Series '11, '12	\$ 500,000	\$ 53,500	\$ 3,000	\$ 556,500

(expand as needed)

Total required for <u>2014</u> (current year) debt service	\$	<u>556,500</u>
- Amount (if any) paid from funds listed in Schedule A	\$	-
- Amount (if any) paid from other resources	\$	-
- Excess collections last year	\$	-
= Total to be paid from taxes in <u>2014</u> (current year)	\$	<u>556,500</u>
+ Amount added in anticipation that the unit will collect		-
only <u>100</u> % of its taxes in <u>2014</u> (current year)	\$	-
= Total Debt Levy	\$	<u>556,500</u>

Schedule C – Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 3,031,492 (amount) in additional sales and use tax revenues.

For County: The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.



Statement of Increase/Decrease

Schedule D – State Criminal Justice Mandate (For Counties)

The Lamar County Auditor certifies that Lamar County has spent \$ -0- in the previous 12 months beginning September 1, 2013, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Lamar County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

Schedule E – Transfer of Department, Function or Activity

The [name of taxing unit discontinuing the function] spent \$ [amount spent in the preceding 12 months before the rate calculations] from [beginning date] to [ending date] on the [name of discontinuing function]. The [name of taxing unit receiving the function] operates this function in all or a majority of the [name of taxing unit discontinuing the function].

[Second Year of Transfer: Modify schedule to show comparison of amount this year and preceding year by unit receiving the function.]

Schedule F – Enhanced Indigent Health Care Expenditures

The [name of taxing unit] spent \$ [amount] from [beginning date] to [ending date] on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ [amount of increase].

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at:

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Date prepared 8/6/14