

# Fannin County, Texas



## 2019 Adopted Budget

This adopted budget will raise more revenue from property taxes than last year's budget by an amount of \$931,468, which is an 8.25 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$325,565.

Members of the commissioners court voting on the adoption of the 2019 budget:

FOR - Judge Creta L. Carter II; Commissioners Stan Barker, Gary Whitlock, Jerry Magness, and Dean Lackey

AGAINST - none

|                        | <u>2017</u> | <u>2018</u> |
|------------------------|-------------|-------------|
| Property Tax Rate      | \$0.5890    | \$0.5890    |
| Effective Tax Rate     | \$0.5598    | \$0.5491    |
| Effective M&O Tax Rate | \$0.5650    | \$0.5267    |
| Rollback Tax Rate *    | \$0.6285    | \$0.5911    |
| Debt Rate              | \$0.0240    | \$0.0223    |

\*adjusted for sales tax

The total net outstanding bond debt on January 1, 2019 will be \$6.09 million.